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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	LOW WENG FATT
Designation *	MANAGING DIRECTOR AND CEO
Date & Time of Broadcast	09-Apr-2013 19:12:15
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>> Announcement Details

The details of the announcement start here ...

Announcement Title *	PRESS RELEASE - CHASEN CONTINUES MOMENTUM WITH RMB48 MILLION RELOCATION PROJECT IN ANHUI PROVINCE, PRC
Description	Please see attached.
Attachments	 CHL_Press_Release_Project_Win.pdf Total size = 79K (2048K size limit recommended)

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Chasen Holdings Limited

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(Co. Reg. No. 199906814G)

MEDIA RELEASE – FOR IMMEDIATE RELEASE

Chasen continues momentum with RMB48 million relocation project in Anhui Province, PRC

- **Fifth project win in four months highlights strength of Chasen’s capabilities**
- **Project win solidifies Chasen’s foothold in the region**

SINGAPORE – 9 April 2013 – Chasen Holdings Limited (“Chasen” or “the Group”), a SGX Mainboard listed diversified investment holding company specializing in relocation solutions for sophisticated machinery and equipment with complementary logistics, technical and engineering service capabilities, is pleased to announce that the Group’s wholly-owned subsidiary, Chasen (Shanghai) Hi-Tech Machinery Services Pte Ltd (“Chasen Shanghai”), has successfully secured a project for RMB48 million (approximately SGD9.6 million).

The nature of the project consists of the move-in of equipment and related services for an 8.5G TFT/LCD manufacturer in Hefei, Anhui Province, PRC.

The project will be executed from April 2013 to November 2013. This latest project win comes hot on the heels of Chasen’s most recent project wins, announced on March 26, for a combined value of approximately SGD5.85 million for four separate projects in China, Malaysia, Singapore and Vietnam.

“We are pleased to have secured this latest project in China. The five projects that we have secured since the beginning of 2013 represent a positive start and we will seek to use this platform to continue our momentum.

We are enthused by our clients’ faith in us as this is a strong indication of the quality that Chasen is capable of producing on a consistent level, regardless of which country we operate in. We will use this opportunity to further solidify our foothold in the region and increase our exposure.”

Mr. Low Weng Fatt, Managing Director and CEO

Barring unforeseen circumstances, it is expected that the Project will have a positive contribution to the financial result of the Group for the current financial year ending 31 March 2014.

None of the Directors or controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the Project.

- End -

About Chasen Holdings Limited

Chasen is a Mainboard listed investment holding company with subsidiaries in specialist relocation solutions, technical and engineering services and third-party logistics, including facilities for the packing and warehousing of sophisticated machinery and equipment for the region's manufacturing industries.

Headquartered in Singapore, Chasen serves industries such as wafer fabrication, TFT display panel production, chip testing & assembly, solar panel assembly, consumer electronics, telecommunications, marine and construction sectors in Singapore, Malaysia, Vietnam and China.

Its diversified revenue base and long-standing customer relationship provide a strong fundamental that would enable the Group to weather business cycles in specific industry. Its business model and growth strategy have positioned the Group to benefit from growth opportunities in the region and to increase the proportion of recurring income in Group revenue.

For more information please visit the website at: www.chasen.com.sg

Issued for and on behalf of Chasen Holdings Limited

By Financial PR Pte Ltd

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